



**7th International
Economic Forum**
March 7-9 | 2025

**INNOVATION. TRUST.
RESPONSIBILITY:**
Latest Scientific Findings,
Cooperation & Best Practice

UNDER THE PATRONAGE OF



Ministry of Economics
Republic of Latvia

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AGENDA OF THE 7TH INTERNATIONAL ECONOMIC FORUM

LOCATION LATVIAN ACADEMY OF SCIENCES

Akademijas Square 1
Riga, LATVIA

DATE 7 – 9 MARCH 2025

The **7th International Economic Forum**, organized in collaboration with the **Ministry of Economics of the Republic of Latvia**, aims to explore the intersection of innovation and ethical responsibility in the quickly progressing digital economy. Building on the success of the previous six forums, this year's event will focus on how ethical considerations can shape technological advancements, ensuring they contribute to sustainable growth and global well-being.

The reason **Innovation, Trust** and **Responsibility** are the keywords of this International Economic Forum and of our time lies in their interdependence. Innovation without ethics can lead to mistrust, inequality, and harm, undermining the very progress it seeks to achieve. Conversely, ethics without innovation may result in stagnation and an inability to address emerging challenges effectively. It is the synergy of these two that will determine our ability to navigate the complexities of the digital age successfully. We can ensure that our progress is inclusive, sustainable, and beneficial for all members of society only by prioritizing ethical considerations alongside technological advancement.

The successful practice of six previous Economic Forums is continuing, that the **Forum serves as a platform for the exchange of experience and cooperation** of scientists, entrepreneurs, and politicians, stimulating the entry of local and foreign investment and the development of an innovative economy in the long term. As a platform for dialogue and cooperation, the Forum brings together experts from diverse fields, including technology, finance, academia, and policy. These participants will share their experiences and insights through a series of plenary sessions, roundtable discussions, and interactive workshops.

We look forward to welcoming you to the Latvian Academy of Sciences in March!

7TH INTERNATIONAL ECONOMIC FORUM

INNOVATION. TRUST. RESPONSIBILITY: Latest Scientific Findings, Cooperation & Best Practice

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SUPPORTERS

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VENTURES



Berkeley
UNIVERSITY OF CALIFORNIA



DAY 1 | 7TH MARCH 2025

Location PORTRAIT HALL

3rd Floor of the Latvian Academy of Sciences

Date Friday, 7 March 2025

AGENDA

Time	Description
9.00 - 10.00	Registration & Early Morning Coffee
10.00 - 10.40	OPENING CEREMONY <ul style="list-style-type: none">• Musical Performance• Address of the Member of the European Parliament, Member of the Committee on International Trade, Member of Committee on the Internal Market and Consumer Protection, prof., Dr. Inese Vaidere• Address of the Minister of Economics of the Republic of Latvia Viktors Valainis• Address of the Minister of Smart Administration and Regional Development of the Republic of Latvia Inga Berzina• Address of the President of the Latvian Academy of Sciences, prof., Dr. Ivars Kalvins Moderator: Director of the Institute of Economics of the Latvian Academy of Sciences, Dr. Nina Linde
10.40 - 13.00	1st PLENARY SESSION <ul style="list-style-type: none">• Challenges and Opportunities Created by Technological Development in Latvia: Results of the Feasibility Study (Speaker: <i>Dr. habil. chem. Ivars Kalvins</i>, President of the Latvian Academy of Sciences, Latvia)• The Economy of Goodness (Speaker: <i>Dr. Solomon Darwin</i>, Director of the Garwood Centre for Corporate Innovation and Centre for Growth Markets, University of California - Berkley, USA)• Investment Towards Innovation in New Era: Leadership and Ethics (Speaker: Gerald Hoppstaedter, Entrepreneur, Investor, Austria / Latvia)• Trust-Based Financial Solutions for Ethical and Innovative Growth (Speaker: <i>Dr. Pamela Bernabei</i>, President of the A. Meneghetti Scientific and Humanistic Research Foundation, Switzerland)• Innovation's Best Results in the Baltic States (Speaker: <i>LL.M Ansis Spridzans</i>, Attorney, Asset Manager, Start-up Investor, Member of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia)• Ethics in generative AI: How can we regulate it? (Speaker: <i>MBA Frederic Dehondt</i>, President of the French Chamber of Commerce and Industry in Latvia, Ex-Microsoft, Serial Entrepreneur, France)• Empowering Sustainable Rural Development through Innovation, Higher Education and Youth Leadership (Speakers: <i>Dr. habil. oec. Baiba Rivza</i>, Academician of the Latvian Academy of Sciences, <i>Dr. oec. Liva Grinevica</i>, Senior Expert at Latvian Council of Science, Latvia)• Financing Innovation - Challenges and Solutions (Speaker: <i>MBA, MSc. Pol. Sc. Sandris Straume</i>, Member of the Management Board, Chief Risk Officer at Rietumu Banka, Latvia)

Moderator: Head of International Relations of the Institute of Economics of the Latvian Academy of Sciences, **Renars Raubiskis**

13.00 – 14.00 *Lunch and Coffee Break, B2B, B2S, S2S¹ networking*

14.00 – 15.30 **PANEL EXPERTS QUESTION & ANSWER SESSION** by following experts:

- *Dr. habil. chem. Ivars Kalvins*, President of the Latvian Academy of Sciences, Latvia
- **Edmunds Valantis**, State Secretary of the Ministry of Economics of the Republic of Latvia
- *Dr. Solomon Darwin*, Director of the Garwood Centre for Corporate Innovation and Centre for Growth Markets, University of California - Berkley, USA
- *Dr. Pamela Bernabei*, President of the A. Meneghetti Scientific and Humanistic Research Foundation, Switzerland
- *MBA Jelena Buraja*, Chairman of the Board at Rietumu Banka, Latvia
- *MBA Ansis Spridzans*, Attorney, Asset Manager, Start-up Investor, Member of the Board of Directors at the Latvian Business Angel Network (LatBAN), Latvia
- *MBA Frederic Dehondt*, President of the French Chamber of Commerce and Industry in Latvia, Ex-Microsoft, Serial Entrepreneur, France

Moderator: **Gerald Hoppstaedter**, Entrepreneur, Adviser to the Director of the Institute of Economics of the Latvian Academy of Sciences, Latvia / Austria

15.30 – 16.00 *Coffee Break, B2B, B2S, S2S networking*

16.00 – 17.30 **2nd PLENARY SESSION**

- **Open Innovation, Transparency and Responsibility** (Speaker: *Dr. Asta Pundziene*, Chairwoman of the Doctoral Committee of Management, Kaunas University of Technology, Lithuania)
- **Turbulence as a Driving Force: Latvia's People and Economy over 150 years** (Speaker: *Dr.hist. Gatis Krumins*, Leading Researcher at Vidzeme University of Applied Sciences, Latvia)
- **LIZORI Best Practices. Valorising Cultural Heritage for a Sustainable and Responsible Future** (Speakers: *Dr. Fabio Bianconi*, *Dr. Marco Filippucci*, University of Perugia, Italy)
- **Pharma Industry in Latvia & Global: Digital Impact and Future Trends** (Speaker: *Dr. Divya Vishwanath*, Data Scientist and Garwood Fellow of Haas School of Business University of California - Berkley, India)
- **Global Space Economy: Strategy & Trends** (Speaker: **Angelina Bekasova**, Senior Expert, Ministry of Economics of the Republic of Latvia, Latvian Space Industry Association, Latvia)
- **Latvia and Green Deal** (Speakers: *Dr. oec. Jelena Titko*, Vice-Rector for Science and International Relations, University of Applied Sciences (EKA), **Edgars Cerkovskis**, European Commission Expert, Director of Circular Economy Master study programme, EKA University of Applied Sciences, Latvia)

17.30 *End of Day 1*

¹ B2B – Business to Business, B2S – Business to Science, S2S – Science to Science

DAY 2 | 8TH MARCH 2025

Location PORTRAIT HALL

3rd Floor of the Latvian Academy of Sciences

Date Saturday, 8 March 2025

AGENDA

Time	Description
10.00 - 11.00	Registration & Morning Coffee
11.00 - 11.30	INTERNATIONAL WOMEN'S DAY AWARD "LIEPA" CEREMONY In collaboration with the Rietumu Banka and EQUALS Global Partnership Moderator: Director of the Institute of Economics of the Latvian Academy of Sciences, Dr. Nina Linde
11.30 - 12.00	<ul style="list-style-type: none">• The Sins and Wins of Inclusive Leadership (Speaker: Dr. Anthony Giannoumis, Global Expert in Inclusive Leadership, Chair of the Board of the "Inclusive Creation", Social Entrepreneur, Equality Advocate, Norway)• AI-First Approach in Organisation Process Management (Speaker: Agate Ambulte, Head of AI at Riga Stradins University, Board Member at Digital Innovation Park, Latvia) Moderator: Head of International Relations of the Institute of Economics of the Latvian Academy of Sciences, Renars Raubiskis
12.00 - 13.30	SIDE EVENTS Section 1. EMPOWERING SUSTAINABLE RURAL DEVELOPMENT Moderators: <ul style="list-style-type: none">• <i>Dr. habil. oec. Baiba Rivza</i>, Academician of the Latvian Academy of Sciences, Latvia• <i>Dr. oec. Dzintra Atstaja</i>, corresponding member of the Latvian Academy of Sciences, Latvia• <i>Dr. oec. Damyan Kirechev</i>, Chief Assistant of the Department of Agricultural economics, University of Economics - Varna, Bulgaria Section 2. PROJECT MANAGEMENT - THE ROLE OF ARTIFICIAL INTELLIGENCE IN PREPARING AND IMPLEMENTING INNOVATION PROJECTS: CHALLENGES, OPPORTUNITIES AND NEW TRENDS Moderators: <ul style="list-style-type: none">• <i>MBA Anita Rūdele-Jansone</i>, Chairwoman of the Board of the Latvian National Project Management Association (LNPMA), Latvia• <i>Dr. Arnis Leikarts</i>, Head of the LNPMA Certification Council "Latvia-CERT", Latvia• Gerards Gavrilovs, AS "Latvenergo" Production Projects Director, LNPMA Board Member Section 3. ETHICS AND RESPONSIBILITY IN THE DEVELOPMENT OF HUMANISTIC VALUES AND POTENTIAL OF THE INDIVIDUAL Moderators: <ul style="list-style-type: none">• <i>Dr. Pamela Bernabei</i>, President of the Scientific and Humanistic Research Foundation, Switzerland• <i>Dr. Nina Linde</i>, Director of the Institute of Economics of the Latvian Academy of Sciences, Latvia

13.30 - 14.00 Lunch and Coffee Break, B2B, B2S, S2S networking

14.00 - 15.30 SIDE EVENTS

Section 4. ARTIFICIAL INTELLIGENCE, SPACE, AND SOCIETY: TOWARDS THE NEXT DIGITAL HORIZONS

Moderators:

- **Angelina Bekasova**, Senior Expert, Ministry of Economics of the Republic of Latvia, Latvian Space Industry Association, Latvia
- **Renars Raubiskis**, Head of International Relations and Project Management, Institute of Economics of the Latvian Academy of Sciences, Latvia

Section 5. CIRCULAR ECONOMY AND SOCIAL SUSTAINABILITY

Moderators:

- *Dr. oec. Jelena Titko*, Vice-Rector for Science and International Relations, University of Applied Sciences (EKA), Latvia
- **Edgars Cerkovskis**, European Commission Expert, Director of Circular Economy Master study programme, EKA University of Applied Sciences, Latvia

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19.00 - 23.00 GALA DINNER (with Invitations)

- *FINAL REMARKS: Main Recommendations for Policy Makers, Entrepreneurs and Scientists & Conclusions of the Forum and its Sections Discussion*
- *B2B, B2S, S2S discussions*
- *Latvian folk songs, music & dance*
- *Certificates for participants & other surprises 😊*

Dress code

- BUSINESS - at the Forum
- BLACK TIE - at the Gala Dinner

DAY 3 | 9TH MARCH 2025

Location OLD RIGA

Date Sunday, 9 March 2025

AGENDA

Time	Description
12.00 - 16.00	GUIDED CULTURAL PROGRAM with B2B, B2S, S2S networking <ul style="list-style-type: none">• Visit to Melngalvju Nams and Digital Art House• Riga Balsam Excursion• Excursion around Old Riga with Guide

WORKING LANGUAGE ENGLISH

CONTACT FOR INQUIRIES E-mail: ei@iza.lv
Tel: +371 20207092 (Anete Propere)

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